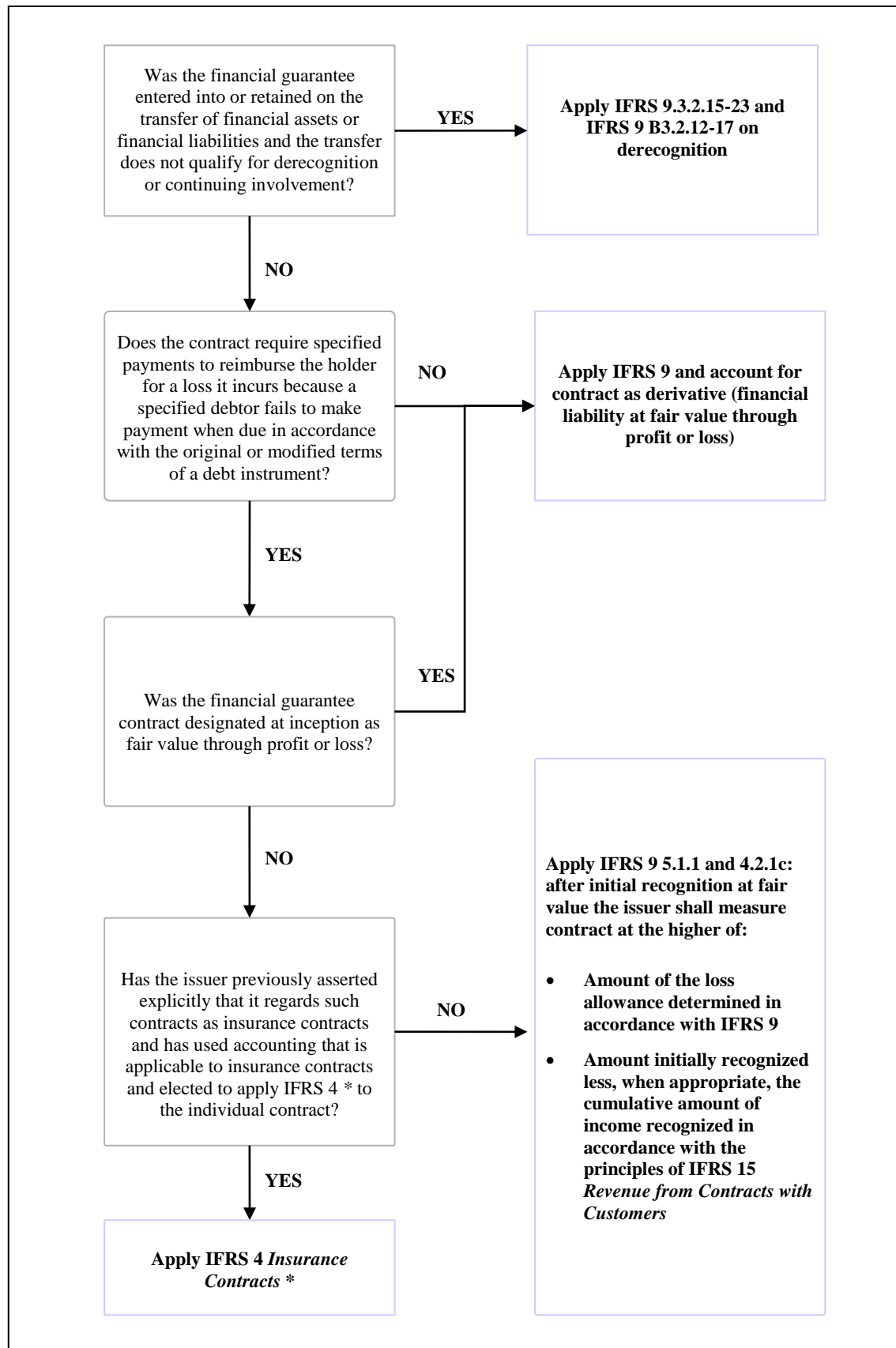


Accounting for financial guarantee contracts



* IFRS 4 will be replaced by IFRS 17 *Insurance Contracts* for annual periods beginning 1 January 2021 with early application permitted.